

Calendar No. 665

93^D CONGRESS
2^D SESSION

S. 3044

IN THE SENATE OF THE UNITED STATES

APRIL 2, 1974

Ordered to lie on the table and to be printed

AMENDMENT

Intended to be proposed by Mr. TAFT to S. 3044, a bill to amend the Federal Election Campaign Act of 1971 to provide for public financing of primary and general election campaigns for Federal elective office, and to amend certain other provisions of law relating to the financing and conduct of such campaigns, viz: On page 10, beginning with line 17, strike out through line 23 on page 12 and insert in lieu thereof the following:

1 (b) (1) An eligible candidate may receive payments
2 under section 506 for use in his general election campaign
3 equal to—

4 (A) \$4 for each dollar in matchable contributions
5 he and his authorized committees receive for use in that

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1 campaign until the sum of all contributions (whether
2 matchable or not) and payments receivable under sec-
3 tion 506 equal one-third of the amount of the entitle-
4 ment of that candidate;

5 (B) \$2 for each dollar in matchable contributions
6 he and his authorized committees receive for use in that
7 campaign in excess of the sum referred to in subpara-
8 graph (A) until the sum of all contributions (whether
9 matchable or not) and payments receivable under sec-
10 tion 506 equal two-thirds of the amount of the entitle-
11 ment of that candidate; and

12 (C) \$1 for each dollar in matchable contributions
13 he and his authorized committees receive for use in that
14 campaign in excess of the second sum referred to in
15 subparagraph (B).

16 (2) For purposes of this subsection, the entitlement of—

17 (A) an eligible candidate nominated by a major
18 party is an amount equal to the amount of expenditures
19 which that candidate may make in connection with his
20 campaign under section 504;

21 (B) an eligible candidate nominated by a minor
22 party is an amount which bears the same ratio to the
23 amount of the entitlement of a candidate of a major party
24 for the same office under subparagraph (A) as the total
25 number of votes cast for the candidate of that minor

1 party for that office in the preceding general election
2 bears to the average number of popular votes cast for
3 the candidates of major parties for that office in the pre-
4 ceding general election;

5 (C) an eligible candidate (other than a candidate
6 nominated by a major party or a minor party) who
7 received, in the preceding general election held for the
8 office to which he seeks election, 5 per centum or more
9 of the total number of votes cast for all candidates for
10 that office, an amount which bears the same ratio to the
11 amount of the entitlement of a major party candidate for
12 the same office under subparagraph (A) as the num-
13 ber of votes cast for that candidate in the preceding
14 general election for that office bears to the average num-
15 ber of votes cast in the preceding general election for all
16 major party candidates for that office.

17 The entitlement of a candidate for election to any Federal
18 office who, in the preceding general election held for that
19 office, was the candidate of a major or minor party shall
20 not be determined under subparagraph (C).

21 (3) An eligible candidate other than a candidate nomi-
22 nated by a major party who receives 5 per centum or more
23 of the total number of votes cast in the current election may
24 receive payments under section 506 after the election for
25 expenditures made or incurred in connection with his general

1 election campaign in an amount (not in excess of the appli-
2 cable limitation under section 504) equal to—

3 (A) an amount which he could have received if his
4 entitlement bore the same ratio to the entitlement of an
5 eligible candidate nominated by a major party as the
6 number of votes received by the candidate in that elec-
7 tion bears to the average number of votes cast for all
8 major party candidates for that office in that election,
9 reduced by

10 (B) any amount paid to the candidate under sec-
11 tion 506 before the election.

12 (4) For purposes of this subsection, the term “match-
13 able contribution” means so much of the sum of all contri-
14 butions made to a candidate for election to Federal office by
15 any person in connection with that candidate’s general elec-
16 tion campaign to such offices as does not exceed—

17 (A) \$250, in the case of a candidate for election to
18 the office of President; and

19 (B) \$100, in the case of a candidate for election to
20 any other Federal office (other than Vice President).

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