

**Gerald M. Levin**  
Chairman and Chief Executive Officer, Time Warner Inc.

April 2000

Gerald M. Levin is chairman and chief executive officer of Time Warner Inc. He was elected chairman of the board on Jan. 21, 1993. Upon completion of Time Warner's planned merger with America Online, Levin will become CEO of AOL Time Warner Inc.

Time Warner Inc. (NYSE: TWX, [www.timewarner.com](http://www.timewarner.com)) is the world's leading media company. Its businesses include cable networks, publishing, music, filmed entertainment, cable and digital media.

Time Warner Inc. embodies Mr. Levin's goal of creating the global leader in media and entertainment. He was the leading architect of the Time-Warner merger, as well as the prime mover of Time Warner's agreement to merge with Turner Broadcasting System (TBS). The merger, acknowledged by many observers as one of the most successful corporate mergers ever, closed on Oct. 10, 1996.

Over the past years, Mr. Levin's leadership has enabled Time Warner to enhance its status as a world-class, blue-chip company by building the best corporate and divisional management in the media and entertainment industry, along with gold-standard brands in every product category. Under his direction, Time Warner has achieved the size, financial strength and disciplined strategic plan necessary to bring a superior return to its shareholders. He has provided the leadership for the strong values that infuse all of the company's activities.

Mr. Levin became CEO of Time Warner in December 1992 after being named president and co-chief executive officer of Time Warner in February 1992. From May 1991, he had been chief operating officer and vice chairman of Time Warner, a position he attained when Time Inc. merged with Warner Communications Inc. in 1990.

At Time Inc., Mr. Levin was named vice chairman and elected to the Time Inc. Board of Directors on July 21, 1988. In that position he was responsible for examining alternative strategies for all the company's businesses and for a wide range of corporate activities. Previously, he had been a member of the Board of Directors from July 1983 to January 1987.

(continues...)

**Levin, Page two—**

**Mr. Levin joined Time Inc. in 1972 when Home Box Office, Inc. (HBO), the company's pay-cable subsidiary, was in its developmental phase. He served as HBO's vice president of programming, was named its president and chief executive officer in March 1973 and was promoted to chairman in May 1978. Mr. Levin made the historic 1978 decision to distribute Home Box Office via satellite, which helped create the modern cable industry.**

**Mr. Levin was elected a vice president of Time Inc. in October 1975. In August 1979 he was appointed Time Inc. group vice president-video, overseeing cable operations at American Television and Communications Corporation (ATC), as well as HBO, Time-Life Films and other video interests. He became Time Inc.'s chief strategist when he was named an executive vice president in March 1984, a title he held until his election as vice chairman.**

**Mr. Levin was an attorney for four years (1963-1967) with the New York City firm of Simpson Thacher & Bartlett. He was affiliated for four years (1967-1971) with Development and Resources Corporation, an international investment and management company, where he became general manager and chief operating officer in 1969. Following the acquisition of Development and Resources Corporation in 1971 by International Basic Economy Corporation (IBEC), he served for a year as IBEC representative in Tehran, Iran.**

**Mr. Levin serves as a Director of the New York Stock Exchange, Inc. He is also a member of the board and treasurer of the New York Philharmonic; a member of the board of the Center for Communication, the New York City Partnership, the National Cable Television Center and Museum, The Aspen Institute and The Museum of Jewish Heritage—A Living Memorial to the Holocaust; trustee emeritus of Hampshire College; a member of the Council on Foreign Relations, The Trilateral Commission and the Economic Club of New York.**

**A Phi Beta Kappa graduate of Haverford College in 1960, Mr. Levin received a legal degree from the University of Pennsylvania Law School in 1963, where he was note editor of the Law Review. Mr. Levin has received honorary degrees from Texas College, Middlebury College and the University of Denver. He is also former chairman of the board of Haverford College.**

**Mr. Levin is a native of Philadelphia and was born on May 6, 1939. He is married to the former Barbara Riley.**

**###**