

Spectrum Equity, Inc.

2121 Cooperative Way, Suite 225
Herndon, Virginia 20171

17750 Creamery Road, Suite B10
Emmitsburg, Maryland 21727

March 2, 2015

Via Electronic Filing

http://esupport.fcc.gov/reports/700_guard/submitreport.jsp

Mobility Division

Wireless Telecommunications Bureau

Federal Communications Commission

445 12th Street, S.W.

Washington, D.C. 20554

Re: **2015 Annual Band Manager Report**

To whom it may concern:

Pursuant to Section 27.607 of the Federal Communications Commission's (FCC) rules, Spectrum Equity, Inc. is pleased to provide this Annual Report of its band management services that are utilizing its 220-222 MHz licenses.

As of March 2, 2015, Spectrum Equity, Inc. has three (3) active Spectrum Use Agreements (SUAs); one pending lease agreement that would utilize spectrum authorized under WPVL861¹; and one pending spectrum transaction that would utilize spectrum from WPOI709, WPOI695, WPVL861 and WPOI710 for a multi-channel, 12.5 kHz voice system². Terms, type of system and the amount of spectrum leased and the associated call signs are provided below.

WPOI709	-	Transaction pending
WPOI695	-	Transaction pending
WPOI696	-	No current spectrum lease agreements
WPOI710	-	Transaction pending
WPVL861	-	Transaction pending; and a lease transaction pending
WPOI861	-	No current spectrum lease agreements
WPOI862	-	No current spectrum lease agreements
WPOI707	-	Ten-year lease, one 5 kHz pair, fixed data, expires June 30, 2016,

¹ The prospective customer proposes to operate a 5 kHz data system in several counties in New Jersey, Pennsylvania and New York.

² The prospective customer proposes to operate a radio system within BEA003.

- Ten-year lease, one 5 kHz pair, fixed data, expires June 30, 2018, and
- Ten-year lease, fifteen (15) pairs, fixed data, expires December 31, 2023.

Please contact the undersigned if additional information is required.

Sincerely,

/s/ *Mark E. Crosby*

Mark E. Crosby
President

MEC: