March 1, 2007

Fred Campbell  
Chief, Wireless Telecommunications Bureau  
Federal Communications Commission  
445 12th Street, S.W.  
Washington, DC 20554

Dear Mr. Campbell:

Pursuant to Section 27.607 of the Federal Communications Commission’s (“FCC”) Rules, Access 700, LLC (“Access 700”), a subsidiary of Access Spectrum LLC, is pleased to provide this Annual Report on its progress in providing band management services utilizing its 700 MHz licenses1.

As of January 1, 2007, Access 700 had entered into six Spectrum Use Agreements (“SUAs”), all of which are with unaffiliated entities. Three SUAs authorize the deployment of voice systems and have ten-year terms. One SUA authorizes the deployment of a voice system and has a five-year term. One SUA authorizes the deployment of a data transmission system and has a term of five years. One SUA authorizes the deployment of a data transmission system and has a term of 2.5 years with an option to extend for a longer period based on certain conditions.

As you know, a hard date has now been set for the DTV transition which we believe will lead to an increase in the quantity and quality of equipment developed for the 700 MHz band. Further, Access Spectrum, along with other guard band licensees, has proposed the Broadband Optimization Plan and the Commercial 700 MHz Plan which are currently before the Commission. We anticipate the result of the rule-making will enable more widespread use of our 700 MHz spectrum for next-generation broadband technologies.

Following the resolution of the current 700 MHz proceedings, we anticipate more activity. As the band develops, Access 700 will continue to work to meet additional demand for 700 MHz spectrum. Please feel free to contact me if you have any questions.

Sincerely,

Andrew J. Rein

Andrew J. Rein  
Director, Strategy & Operations

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