Pursuant to 47 C.F.R. § 27.607 and the Wireless Telecommunications Bureau’s January 23, 2004, Public Notice, DA 04-148, PTPMS II Communications, L.L.C. (“PTPMS II”) hereby submits the following Guard Band Manager’s Annual Report:

1. The call signs and market areas are;
   - WPRV447 MEA003 Channel Block A;
   - WPRV448 MEA021 Channel Block B; and
   - WPRV449 MEA039 Channel Block B.

2. The total number of spectrum users:
   - As of March 1, 2004, there were no spectrum users.

3. The number of spectrum users that are affiliates of the Guard Band Manager:
   - As of March 1, 2004, there were no spectrum users that are affiliates of the Guard Band Manager.

4. The amount of spectrum being used by the Guard Band Manager’s affiliates in any part of the licensed service area and the amount of spectrum being used pursuant to agreements with unaffiliated third parties:
   - As of March 1, 2004, none of the spectrum was being used by the Guard Band Manager’s affiliates in any part of the licensed service area. As of March 1, 2004, none of the spectrum was being used pursuant to agreements with unaffiliated third parties.

5. The general nature of its customers’ spectrum use;
   - N/A

6. The length of the term of each user agreement;
   - As of March 1, 2004, there were no user agreements in place.

As described above, as of March 1, 2004, PTPMS II, had no users or operations on its licensed 700 MHz guard band spectrum. Due to uncertainties related to the adjacent 700 MHz spectrum bands and the lack of available equipment for commercial use at this time, PTPMS II is unable at this time to predict when it will have agreements in place for the use of the spectrum, or when equipment will be available.

/s/ ALFRED A. ANGELO
Alfred A. Angelo
President