

## SBA Community Advantage Loan

**Financing for Start-ups & Existing Businesses:** Community Advantage Loan Program offers small business financing with flexible owner equity investment and collateral requirements to help you establish or grow your business when you do not qualify for conventional bank financing.



<b>Loan Amount</b>	\$ 75,001 - \$ 250,000
<b>Who can apply</b>	Startups and established businesses with less than 100 employees or partially funded start-up businesses who need a large loan to scale
<b>Fees</b>	Packaging Fee up to \$2,500, SBA Guarantee Fee between 2%-3% of the unguaranteed portion of the loan, Attorney Fees (starting at \$1,500) Application Fee of \$65 , Other fees may apply
<b>Interest Rate</b>	Prime + 3.25% (Variable Interest Rate based on WSJ Prime Rate)
<b>Term</b>	Between 5 - 10 years
<b>Use of Capital</b>	Working Capital, Equipment & Vehicle Purchase, Inventory, Marketing, Expansion, Business or Franchise Purchase, Debt Refinancing
<b>Equity Injection</b>	Minimum equity injection (owner's funds) of 10% of total project cost

**To Apply Call: (347) 730-6468 or Email [tgurung@nybcna.org](mailto:tgurung@nybcna.org)**

**[www.nybcna.org](http://www.nybcna.org)**