Recommendations to Increase Access to Capital

Submitted by the
Lender/Finance Subgroup
of the
Access to Capital Working Group

FCC Advisory Committee on Diversity and Digital Empowerment

ADOPTED: June 24, 2021

Lender/Finance Subgroup Final Recommendations:

1. The FCC should continue dissemination of materials from the Symposium regarding access to capital for small and diverse broadcasters and media companies on the ACDDE page of FCC website.

2. The FCC should charge any new Committee with the following tasks:
   
   o Continue engagement with lawmakers, stakeholders, and advocacy groups to help small and diverse broadcasters and media companies stay abreast of evolving challenges to obtaining capital for entry, expansion, and revenue maintenance and learn how to obtain that capital.

   o Continue seeking to increase diverse media ownership by reinstating an incubator program for radio stations and extending it to television stations to encourage larger broadcasters to do business with small and diverse broadcasters and media companies.

   o Seek policies and programs to encourage more lenders to loan to small and diverse broadcasters and media companies.