

Post - Auction Payment and Filing Requirements

FM Broadcast Auction (Auction 79)

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Disclaimer

Nothing herein is intended to supersede any provision of the Commission's rules or public notices. These slides should not be used as a substitute for a prospective applicant's review of the Commission's relevant orders, rules, and public notices.

Prospective applicants must familiarize themselves thoroughly and remain current with the Commission's rules relating to the FM Broadcast service, rules relating to application and auction procedures, and the procedures, terms and conditions contained in the Auction 79 public notices.

Closing Public Notice

(FedEx Mailing)

- Released approx. 2-3 business days after the auction closes
- Includes:
 - 📄 *List of winning bidders and bid amounts for each permit*
 - 📄 *Payments (down payments and final payments) owed by each bidder and/or refunds due*
 - 📄 *Instructions for when and how to make payments and file FCC Form 301*

SOLD! What happens next?

- A Down payment is required to be on deposit within 10 business days after the release of the Closing Public Notice.
- A Final payment is required to be on deposit within 10 business days after the deadline for submitting down payments.
- Within 30 calendar days after the release of the Closing Public Notice FCC Form 301 must be filed electronically.

Down Payments

- Must have on deposit with the FCC sufficient funds to cover 20% of net amount of winning bid(s).
- Due within 10 business days of Closing PN release.
- If applicable, a partially completed FCC Form 159 will be sent to winning bidders.

Final Payments

- Must have on deposit with the FCC sufficient funds to cover the balance of the net amount of its winning bid(s).
- Due within 10 business days after the deadline for submitting down payments.
- If applicable, a partially completed FCC Form 159 will be sent to winning bidders.

Method of Payment

- Wire Transfer only
- Fax FCC Form 159 to U.S. Bank at least one hour before sending wire transfer
- Must use same FCC Registration Number (FRN) used on Form 175

FCC Form 301 – Application for Broadcast Construction Permit

- Submit a Form 301 for each FM allotment for which you are winning bidder
- File Form 301 electronically through Media Bureau CDBS electronic filing system
- Feeable
- Post-auction long forms require certain auction-related exhibits

Accepted for Filing Public Notice

- Released by Media Bureau during course of long-form review.
- Will use CDBS “Broadcast Applications” public notices, listing application as “Accepted for Filing.”
- Triggers the ten day Petition to Deny period.

Grant Public Notice

- Will use CDBS “Broadcast Actions” public notices, listing application as granted.
- Permit is mailed to permittee’s address.
- Three year construction period.